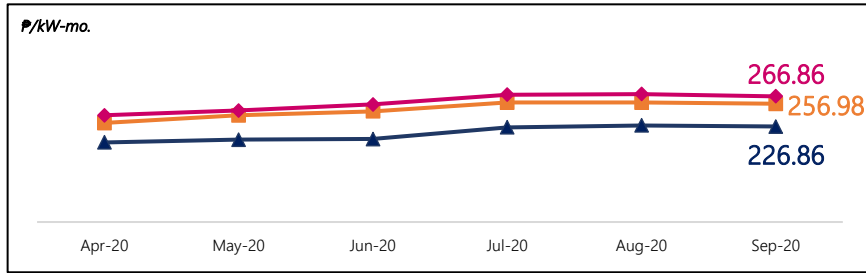


RATES FOR SEPTEMBER 2020 BILLING PERIOD

1 POWER DELIVERY SERVICE (PDS) CHARGE



PDS Rates are computed monthly for each customer segment of Luzon, Visayas and Mindanao based on the applicable Maximum Allowed Revenue (MAR) for the year, consistent with the Module F of the 2006 Revised Open Access Transmission Services Rules (OATS Rules).



LUZ	↓ 0.604%	VIS	↓ 0.608%	MIN	↓ 1.146%
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2 SYSTEM OPERATOR (SO) & METERING SERVICE PROVIDER (MSP) CHARGE



SO Charge and MSP Charge are **fixed** charges based on the provisionally-approved rates under the ERC Order on MAR 2015.

3 CONNECTION CHARGE & RESIDUAL SUB-TRANSMISSION CHARGE (CC&RSTC)



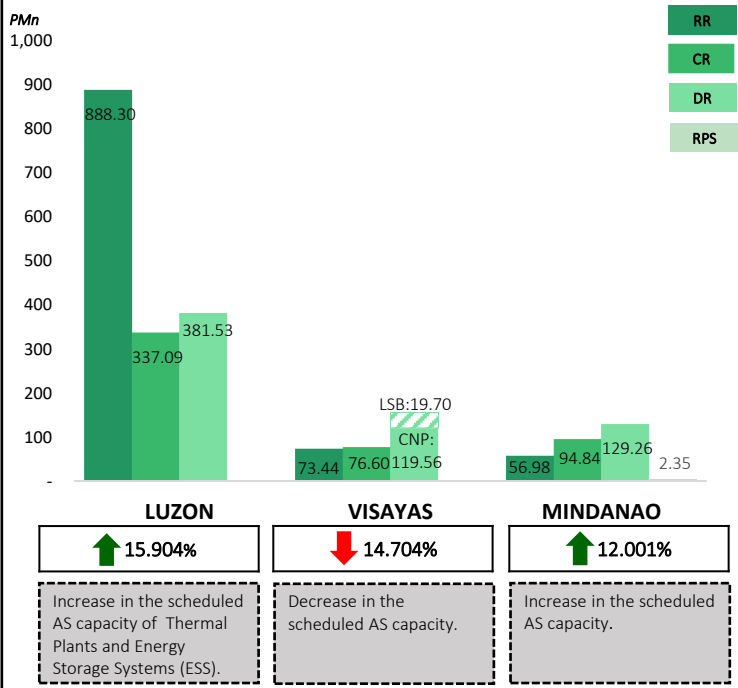
CC&RSTC are **fixed** customer-specific charges and are based on the 2009 level of CC&RSTC approved in the Decision on ERC Case Nos. 2008-066 RC and 2009-153RC.

4 ANCILLARY SERVICES (AS) CHARGE



AS charges are computed based on the total cost of AS provision (as billed by AS providers per service type and per grid) and the total billing determinant of customers who benefited from the service.

ANCILLARY SERVICES COSTS



*RR – Regulating Reserve; CR – Contingency Reserve; DR – Dispatchable Reserve; RPS – Reactive Power Support; CNP – Cebu-Negros-Panay; LSB – Leyte-Samar-Bohol

5 UNIVERSAL CHARGE – REHABILITATION & MAINTENANCE OF WATERSHED (UC-RMW)



Pursuant to ERC Advisory dated 22 May 2020, the collection of the UC-RMW rate of PhP0.0025/kWh shall be **suspended** effective May 2020 billing month.

6 UNIVERSAL CHARGE – MISSIONARY ELECTRIFICATION (UC-ME)



The UC-ME subsidies of PhP0.1544/kWh for NPC - Small Power Utilities Group (SPUG) and PhP0.0017/kWh for Renewable Energy Developers' Cash Incentive (REDCI) are based on the Orders on ERC Case Nos. 2012-085 RC and 2014-135 RC, respectively.

7 UNIVERSAL CHARGE – STRANDED DEBTS (UC-SD)



The collection of the UC-SD rate of PhP0.0428/kWh is based on the Order on ERC Case No. 2013-195 RC.

8 FEED-IN TARIFF ALLOWANCE (FIT-ALL)



The collection of the FIT-All rate of PhP0.0495/kWh is pursuant to the Decision on ERC Case No. 2018-085RC. Note that in compliance with the Order dated 17 March 2020 on ERC Case No. 2018-085RC and the ERC Advisory dated 15 April 2020, NGCP suspended the billing of FIT-All in March and April 2020 billing months.

9 VALUE ADDED TAX (VAT) %

Following the implementation of Republic Act 10963, also known as the Tax Reform for Acceleration and Inclusion (TRAIN) Law, NGCP shall bill its customers **12% VAT** computed based on the total amount charged to customers for transmission services and other services, inclusive of all charges and taxes, starting January 1, 2018.

ASTYPE	AS PROVIDER	VAT (%)
LUZON		
RR	Panasia Energy, Inc. (PEI)	79.8567%
	Prime Meridian Powergen Corporation (PMPC)	11.8495%
	Masinloc Power Partners Co. Ltd. (MPPCL)	8.2938%
CR	Therma Luzon Inc. (TLI) - Pagbilao	100%
DR	AC Energy Phils. (Formerly PHINMA Energy Corp.)	29.5655%
	PHINMA Power Generation Corp. (Formerly Trans-Asia - Bulacan)	13.2219%
	CIP II Power Corporation	5.5488%
	1590 Energy Corporation	51.6638%
VISAYAS		
CR	Cebu Energy Development Corp. (CEDC)	42.2238%
	Panay Energy Development Corp. (PEDC)	32.0678%
	Palm Concepcion Power Corp. (PCPC)	25.7085%
DR	AC Energy Phils. (Formerly PHINMA Energy Corp.)	14.5386%
	SPC Island Power Corporation (SIPC)	39.2648%
	Toledo Power Corporation (TPC)	23.3835%
	SPC Power Corporation	13.9209%
	Panay Power Corporation (PPC)	3.2526%
	Central Negros Power Reliability Inc. (CENPRI)	5.6395%
MINDANAO		
DR	Therma Marine, Inc. (TMI)	58.7500%
	Western Mindanao Power Corp. (WMPC)	29.9842%
	King Energy Generation, Inc. (KEGI).	11.2657%
RPS	Western Mindanao Power Corp. (WMPC)	19.3931%
	King Energy Generation, Inc. (KEGI).	80.6069%

↑ Increase ↓ (Decrease) from previous month

RATE SUMMARY	PDS		SO		MSP		CC/RSTC	AS CHARGE*			UC-RMW	UC- ME	UC-SD	FIT-ALL	
	GRID	P/kW-mo.	P/kW/day	P/kW-mo.	P/kW/day	P/Metering Point/mo.		P/mo.	AS TYPE	P/kW-mo.					P/kW/day
LUZON	256.9845 ↓	8.4488 ↓	15.82	0.5201	COMMON	3,618.00		customer specific charges	RR	79.7893 ↑	2.6232 ↑	0.0025 (currently suspended)	0.1561	0.0428	0.0495
					VOLTAGE LEVEL	FULL METER	METER ONLY		CR	30.2785 ↑	0.9954 ↑				
					DR	34.2697 ↓	1.1266 ↓								
VISAYAS	226.8642 ↓	7.4585 ↓			500/230kV	39,670.00	7,433.00		RR	37.9987 ↓	1.2493 ↓				
					138/115kV	26,741.00	5,010.00		CR	39.6353 ↓	1.3031 ↓				
					69kV	17,372.00	3,255.00		DR-CNP	78.9564 ↑	2.5959 ↑				
MINDANAO	266.8639 ↓	8.7736 ↓			34.5/23kV	10,032.00	1,880.00		DR-LSB	47.0676 ↓	1.5474 ↓				
					13.8kV and below	5,241.00	982.00		RR	29.4133 ↓	0.9670 ↓				
									CR	48.9593 ↓	1.6096 ↓				
									DR	66.7287 ↑	2.1938 ↑				
RPS	1.2458 ↑	0.0409 ↑													

*RR – Regulating Reserve; CR – Contingency Reserve; DR – Dispatchable Reserve; RPS – Reactive Power Support; CNP – Cebu-Negros-Panay; LSB – Leyte-Samar-Bohol